



EDMOND
DE ROTHSCHILD

EDMOND DE ROTHSCHILD FUND BOND ALLOCATION



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*Fund managers**

The future needs a cornerstone

- ▶ By actively investing across global bond markets, Edmond de Rothschild Fund Bond Allocation seeks to outperform a composite index of European government and corporate bonds**.
- ▶ This bond allocation fund also seeks to achieve positive returns over an investment horizon of 3 years whatever the prevailing market conditions.



KEY POINTS

Active and flexible allocation across all bond market segments

A broad range of bond classes and strategies for access to varied investment opportunities

A fund which capitalises on Edmond de Rothschild Asset Management's broad expertise in bond management

Active management of modified duration within a [-2;+8] spread

The Fund is exposed to credit risk

ACCESS TO ALL BOND MARKET SEGMENTS

Edmond de Rothschild Fund Bond Allocation benefits from a broad investment universe comprising the bond market's main segments:

- ▶ Government bonds
- ▶ Inflation-indexed bonds
- ▶ Investment Grade credit¹
- ▶ High Yield credit²
- ▶ Emerging zone bonds
- ▶ Financial debt
- ▶ Convertible bonds
- ▶ Money markets

The investment team deploys various strategies on these asset classes such as carry³, duration⁴, yield curve or relative value. This helps the fund benefit from both market segment and strategy diversification.

*The fund managers may change during the product's life.

**The fund's benchmark index is 50% of the Barclays Capital Euro Aggregate Corporate Total Return index and 50% of the Barclays Capital Euro Aggregate Treasury Total Return index.

¹Investment Grade: bonds rated as high quality by rating agencies. ²High Yield: corporate bonds with a higher default risk than investment grade bonds but which pay out higher coupons. ³Carry: holding bonds until maturity in order to benefit from their coupon payments. ⁴Duration: corresponds to the average life of a bond discounted for all interest and capital flows. ⁵Modified duration: the percentage change in a bond from a given change in interest rates.

FLEXIBLE INVESTING

Bond markets offer various opportunities whatever the phase in the economic cycle. However, market conditions can mean these opportunities vary considerably. Due to its active and flexible allocation approach, Edmond de Rothschild Fund Bond Allocation is able to capture these opportunities.

The fund benefits from broad investment limits which help the investment team act on their strong convictions across bond market segments and adapt to market conditions.

The fund's flexibility also comes from managing portfolio modified duration⁵ within a spread ranging from -2 to +8. This helps capture market performance when conditions are favourable and protect the portfolio when the situation is more fragile, for example when interest rates are rising.

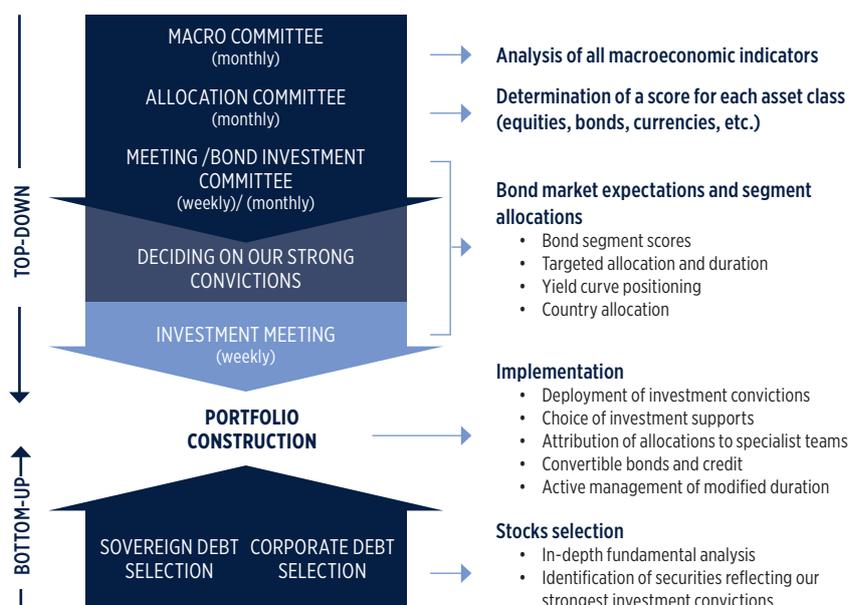
Edmond de Rothschild Fund Bond Allocation is a sub fund of the Luxembourg-regulated SICAV which is approved by the CSSF and approved for marketing in France, Luxembourg, Switzerland, Autriche, Germany, Spain and Italy.

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OUR INVESTMENT PROCESS: A BLEND OF CONVICTIONS AND FLEXIBILITY

The investment team has developed an investment process based on a dual top-down and bottom-up approach. This benefits from the complementary skills of Edmond de Rothschild Asset Management's bond managers, bringing together relevant macroeconomic analysis, the Sovereign Debt and Asset Allocation team's strong convictions and the bond picking skills of our specialists on each market segment.

Source: Edmond de Rothschild Asset Management (France).
The above investment process comprises various internal investment constraints set up by the investment team.
The process may change over time.



FUND INFORMATION*

Inception date:
30/12/2004

ISIN Codes:
'A' Share: LU1161527038
'B' Share: LU1161526907
'I' Share: LU1161526816

Maximum management charges:
'A' and 'B' Shares: 0.80% net
'I' Share: 0.40% net

Variable management fees:
15% of annual performance in excess of the benchmark

Minimum initial subscription:
'A' and 'B' Shares: 1 share
'I' Share: €500,000

Front load charge:
'A' Share : 1% maximum
'B' Share : 3% maximum
'I' Share : None

Redemption charges: None

Income attribution:
'A' and 'I' Shares: Capitalisation
'B' Share: Distribution

Benchmark:
50% of the Barclays Capital Euro Aggregate Corporate Total Return index and 50% of the Barclays Capital Euro Aggregate Treasury Total Return index

Recommended investment horizon:
> 3 years

* Shares described herein are the main euro-denominated shares. The fund also has shares in USD, GBP, CHF. Please ask you sales contact for any further information.

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Edmond de Rothschild Fund Bond Allocation is a sub-fund of the Edmond de Rothschild Fund SICAV, which is organized under the laws of Luxembourg, and has been approved to be offered in Switzerland by the Swiss Financial Market Supervisory Authority ("FINMA") to non-qualified investors. The Prospectus, the annual and interim reports, KIIDs, articles of association can be obtained, free of charge upon request, from the Representative or from the following website: <http://funds.edram.com>.

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